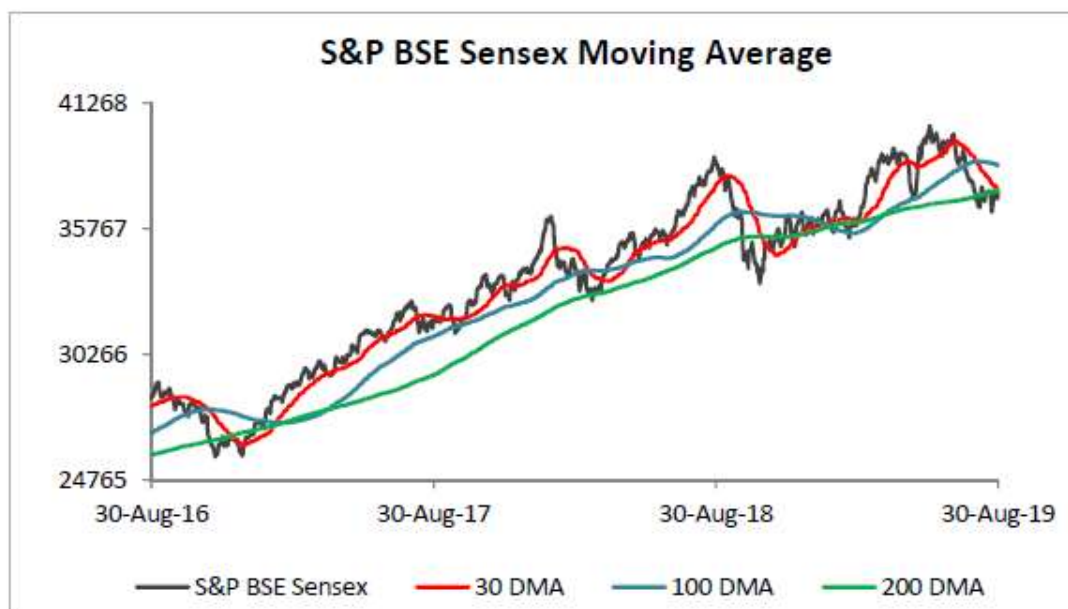


Benchmark indices were trading with almost a per cent cut each in Tuesday's early morning trade. Stocks of public sector banks dipped after the government on Friday unveiled a plan to merge 10 PSBs into four, reducing the number of state-owned banks from 18 to 12. Markets were shut yesterday on account of Ganesh Chaturthi.

At 10:30 AM, the S&P BSE Sensex was trading at 36,922, down 405 points or 1.1%. Market breadth was weak and out of a total of 1,864 shares traded on the Bombay Stock Exchange, 686 advanced while 1,066 declined and 112 remained unchanged. The Nifty50 was down 120 points or 1.1% at 19,903.

10-year Indian G-Sec yields were trading at 6.513 in morning against the previous close of 6.556.



## THE WEEK THAT WAS

Key indices logged strong gains in the week gone by after the Finance Minister Nirmala Sitharaman announced measures to revive the economy. The Sensex closed above 37,000 mark while the Nifty shut shop above 11,000 level.

In the week ended on Friday, August 30, 2019, the Sensex rose 631 points or 1.7% to settle at 37,333. The Nifty 50 index rose 194 points or 1.8% to settle at 11,023. The BSE Mid-Cap index rose 265 points or 2% to settle at 13,468. The BSE Small-Cap index rose 349 points or 2.9% to settle at 12,535.

## GLOBAL MARKETS

Global stocks faced headwinds on Tuesday, stymied by US-China trade frictions while the British pound flirted with 2 1/2-year lows as Prime Minister Boris Johnson indicated he could call an election to block lawmakers' efforts to avert a no-deal Brexit.

MSCI's broadest index of Asia-Pacific shares outside Japan shed 0.3% while Japan's Nikkei rose by 0.1%. China's mainland shares were fractionally lower while Hong Kong's benchmark edged up 0.1%.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Russell 1000	Closed	NA	NA	1640	1296	NA
Russell 3000	Closed	NA	NA	1297	989	NA
Nasdaq	Closed	NA	NA	8176	6190	NA
FTSE 100	7282	1.04	-1.69	7790	6537	14.45
CAC 40	5493	0.23	2.50	5601	4556	17.69
DAX	11954	0.12	0.69	12887	10279	17.11
Nikkei	20620	-0.41	-2.21	24448	18949	14.41
Hang Seng	25627	-0.38	-4.80	24586	30157	10.10
Shanghai Comp.	2924	1.31	1.96	2464	3271	11.87

## INDIAN RUPEE

The rupee tumbled 60 paise to 72.03 against the US dollar in the early morning trade on Tuesday amid mixed oil prices and subdued Asian equities. The domestic unit on Friday appreciated by 38 paise to close at a two-week high of 71.42 on Friday led by a rally in domestic equities and renewed hopes of the US-China trade talks.

## CRUDE OIL

Oil prices were mixed on Tuesday as the ongoing US-China trade war cast a pall over markets, with soft South Korean data adding to concerns over emerging markets and a rise in OPEC output.

US crude was down 21 cents, or 0.4%, at \$54.89 a barrel, while Brent was 5 cents higher at \$58.71 a barrel.

## WEEK AHEAD

Global cues, progress of monsoon, movement of rupee against the dollar, Brent crude oil price movement and investments by foreign portfolio investors (FPI) and domestic institutional investors (DII) will be closely watched this week.

Auto stocks will be in spotlight after release of monthly sales data on 1 September 2019.

On the macro front, India's Q2 gross domestic product (GDP) growth data will be released after market hours on Friday, 30 August 2019. The Indian economy advanced 5.8% year-on-year in the first quarter of 2019, slowing from a 6.6% expansion in the previous period.

India's infrastructure output data for July will be unveiled after market hours on Friday, 30 August 2019. India's infrastructure output grew 0.2% from a year earlier in June 2019.

Markit Manufacturing PMI for August 2019 will be unveiled on Monday, 2 September 2019.

Markit Services PMI for August 2019 will be unveiled on Wednesday, 4 September 2019. In China, the Caixin Manufacturing PMI for August 2019 will be announced on Monday, 2 September 2019.

In the United States, the Markit Manufacturing PMI for August 2019 will be announced on Tuesday, 3 September 2019. The US Non-Farm Payrolls data for August 2019 will be announced on Friday, 6 September 2019.

Fund Flow		Amount in Rs. Crore			
Nature	Gross Pur.	Gross Sale	Net	YTD	
<b>Flls</b>					
Equity	4420.11	5047.33	-627.22	48635.86	
Debt	1268.46	532.84	735.62	30175.29	
<b>MF<sup>1</sup></b>					
Equity	2258.11	1952.18	305.93	40409.62	
Debt	6566.98	5380.73	1186.25	368095.62	

1 As on 28th August 2019

**Source:** Reuters, Capital Market, Internal

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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